

Healthpeak, Investor Relations

# Healthpeak Properties Announces New Life Science Development - Sorrento Gateway - in San Diego

DENVER, June 7, 2021 /PRNewswire/ -- Healthpeak Properties, Inc. (NYSE: PEAK) announced today that it will commence construction of its Sorrento Gateway development located in the Sorrento Mesa submarket of San Diego. This Class A development will consist of a five-story building totaling approximately 163,000 square feet located adjacent to Healthpeak's fully-leased three-building, 196,000 square foot Sorrento Gateway campus. The purpose-built lab building will feature cutting edge design, expansive views, excellent I-805 freeway accessibility, flexible and efficient floor plates, and access to fitness and dining amenities.

"Strong market fundamentals and tenant relationships give us confidence to commence our next development in San Diego. This project will allow us to meet the demand we are seeing from both existing and new tenants," said Scott Brinker, President and Chief Investment Officer.

Sorrento Gateway will be Healthpeak's third ground-up development in San Diego since 2020, following the successful pre-leasing of The Boardwalk and Callan Ridge campuses in the Torrey Pines submarket. The project is expected to break ground in Q3 2021 and is anticipated to be delivered for initial occupancy in Q1 2023.

## ABOUT HEALTHPEAK

Healthpeak Properties, Inc. is a fully integrated real estate investment trust (REIT) and S&P 500 company. Healthpeak owns and develops high-quality real estate in the three private-pay healthcare asset classes of Life Science, Medical Office and CCRCs. At Healthpeak, we pair our deep understanding of the healthcare real estate market with a strong vision for long-term growth. For more information regarding Healthpeak, visit [www.healthpeak.com](http://www.healthpeak.com).

## FORWARD-LOOKING STATEMENTS

Statements in this release that are not historical factual statements are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements include those regarding the development of Sorrento Gateway. All forward-looking statements are made as of the date hereof, are not guarantees of future performance and are subject to known and unknown risks, uncertainties, assumptions and other factors — many of which are out of Healthpeak's and its management's control and difficult to forecast — that could cause actual results to differ materially from those set forth in or implied by such forward-looking statements. These risks and uncertainties include but are not limited to: Healthpeak's ability to commence and complete the development, or portions thereof, in the contemplated timeframes or at all; the risk that Healthpeak may not be able to achieve the benefits of the development within expected timeframes or at all, or within expected cost projections; and other risks and uncertainties described from time to time in Healthpeak's Securities and Exchange Commission filings. You should not to place undue reliance on any forward-looking

statements. Healthpeak assumes no, and hereby disclaims any, obligation to update any forward-looking statements as a result of new information or new or future developments, except as otherwise required by law.

## **CONTACT**

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SOURCE Healthpeak Properties, Inc.

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Additional assets available online:  [Photos \(1\)](#)

<https://ir.healthpeak.com/2021-06-07-Healthpeak-Properties-Announces-New-Life-Science-Development-Sorrento-Gateway-in-San-Diego>